

Message Text

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14

ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 TRSE-00 IO-14 CIAE-00 DODE-00

PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01

PRS-01 SPC-03 SS-20 USIA-15 ACDA-19 EB-11 OMB-01

DRC-01 (ISO) W

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R 010740Z DEC 73

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC 5022

INFO AMEMBASSY LONDON

AMEMBASSY ROME

USMISSION NATO

LIMITED OFFICIAL USE VALLETTA 2360

E.O. 11652: ADS DECLAS 11/30/74

TAGS: EFIN, IBRD, MT

SUBJ: MALTA MEMBERSHIP IN IBRD

1. ACCORDING TO MALTESE LANGUAGE DAILY IL-HAJJA (CATHOLIC CHURCH) PM MINTOFF IS WHTHOLDING FINAL ACTION ON MALTA'S MEMBERSHIP IN IBRD DUE TO BANK'S REFUSAL PROVIDE ECONOMIC ASSISTANCE. MALTA'S APPLICATION FOR WORLD BANK MEMBERSHIP WAS APPROVED LAST JANUARY AND IT WAS EXPECTED THAT MALTA WOULD JOIN THE BANK EARLY THIS YEAR. IN FACT, PARLIAMENT PASSED ENABLING LEGISLATION TO THIS EFFECT.

2. IN RESPONSE TO A QUESTION BY OPPOSITION MEMBER MARIO FELICE RECENTLY, MINTOFF IS REPORTED BY IL-HAJJA TO HAVE SAID "THERE IS N PURPOSE IN OUR ASSOCIATIING WITH THEM (THE BANK) AS THEY MAKE NO DISTINCTION BETWEEN THE VERY POOR, THE POOR, THE QUITE RICH AND THE VERY RICH."

3. COMMENT: MINTOFF HELD OUT THE EXPECTATION BOTH IN PARLIAMENTARY DEBATES LAST FEBRUARY AND IN THE RECENTLY LIMITED OFFICIAL USE

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ANNOUNCED SEVEN YEAR DEVELOPMENT PLAN OUTLINE THAT THE

BANK WOULD PROVIDE SOFT LOAN ASSISTANCE FOR MALTA'S
INDUSTRIALIZATION PROGRAM. HE APPEARED, AT LEAST
TEMPORARILY TO BE HOISTED
WITH HIS OWN PETARD.GETZ

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, LESS DEVELOPED COUNTRIES, MEMBERSHIP APPLICATIONS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973VALLET02360
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: DG ALTRED
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: VALLETTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731250/aaaablco.tel
Line Count: 65
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 20 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20-Sep-2001 by elyme>; APPROVED <07 MAR 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MALTA MEMBERSHIP IN IBRD
TAGS: EFIN, MT, IBRD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005